Uttar Pradesh Medical Supplies Corporation Limited

(A Govt. of Uttar Pradesh Undertaking)

GSTIN: 09AACCU2250P1ZZ CIN: U85310UP2018SGC102425

Registered office: SUDA Building,7/23 Sec-7,Gomti Nagar Extension,Lucknow-226002

Website: www.upmsc.in **E-Mail:** gm.scm @upmsc.in **Contact No.:** 0522-2838102

Date- 17-11-2025

Corrigendum

With reference to **GeM tender number GEM/2025/B/6873570 dated 10-11-2025 for insurance policy of stocks (Drugs , Vaccines etc.) and assets (Equipment's and buildings) of district drug warehouses of UPMSCL** a corrigendum is being issued as follows:

A. Technical Corrigendum

Sl. No.	Reference of Tender Clause	Current tender Clause	Revised tender clause
1	Minimum Eligibility Criteria for bidders	**Clause- 4.** The Bidder should have average annual solvency margin ratio of not less than 1.50 in three financial years during preceding 5 financial years i.e. 2020-2021, 2021-2022, 2022-2023, 2023-2024 and 2024-2025 (copy of certificate should be submitted)	The solvency ratio for P.S.U will be as per Office Memorandum- F.No. EG-14017/64/2020 issued by the government of India ministry of finance Department of financial Services.
2	Minimum Eligibility Criteria for bidders	**Clause- 5.** The bidder should have a minimum Claim Settlement Ratio of 95% during the last 3 financial years i.e. for 2022-2023, 2023-2024 and 2024-2025. (Certificate Issued by Chartered Accountant).	The bidder should have a minimum Claim Settlement Ratio more than or equal to 90% during the last 3 financial years i.e. for 2022-2023, 2023-2024 and 2024-2025. (Certificate Issued by Chartered Accountant)
3	Buyer Added Bid Specific ATC	**Clause-4** Buyer Added text based ATC clauses An additional rate per crore shall be applicable for any increase in asset value during the active period of the policy. Any inclusion of new assets or change in asset location shall be communicated separately.	All risk should be covered with reference to item -1. • Item **1:** Total number of assets – 76, Total Sum Insured – ₹950,00,00,000 (Details as per Annexure A). Note: Additional premium per crore required for the calculation purpose (If any additional assets or stock are added during the

			policy's enforced period, they will be covered under the same risk coverage.) A separate contract order will be issued for the inclusion of assets under the same terms and conditions as cited in Item No. 1.

B. Date Corrigendum

Sl. No.	Reference of Tender Date	Pervious Date	Revised Date
1	Last date and time for Online submission of BID	20 Nov 2025 up to 05:00 PM	27 Nov 2025 up to 05:00 PM
2	Date and Time of Opening technical BID	20 Nov 2025 up to 05:30 PM	27 Nov 2025 up to 05:30 PM

All other terms & condition of the tender document shall remain same.

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MANAGING DIRECTOR
UPMSCL